

Canada Emergency Wage Subsidy

Period	Dates	Current Reference Period	Reference period for eligibility
1	March 15-April 11	March 2020	Jan + Feb 2020 or Same Months in 2019
2	April 12-May 9	April 2020	
3	May 10-June 6	May 2020	
4	June 7-July 4	June 2020	
5	July 5-August 1	July 2020	Jan + Feb 2020 or Same Months in 2019
6	August 2-August 29	August 2020	
7	August 30-September 26	September 2020	
8	September 27-October 24	October 2020	
9	October 25-November 21	November 2020	
TBD	TBD – Up to Dec 31	TBD	

Canada Emergency Wage Subsidy

Periods	Period 5	Period 6	Period 7	Period 8	Period 9
Max Funding Per Employee, per week, for the BASE RATE	Up to \$677	Up to \$677	Up to \$565	Up to \$452	Up to \$226
The funding ratio (% of coverage) varies now depending how badly you were impacted by COVID19:					
Companies with 50%+ revenue drop (RD)	60% coverage	60% coverage	50% coverage	40% coverage	20% coverage
Companies with 0-49% revenue drop	1.2 * RD	1.2 * RD	1.0 * RD	0.8 * RD	0.4 * RD
Example calculation for 0-49% drop. Using 20% drop as example.	1.2 * 20% RD = 24% CEWS rate	1.2 * 20% RD = 24% CEWS rate	1.0 * 20% RD = 20% CEWS rate	0.8 * 20% RD = 16% CEWS rate	0.4 * 20% RD = 8% CEWS rate
There is also a top up which has been added for these new periods for those who have seen major impacts:					
Three month average revenue drop	70% and over	65%	60%	55%	50% and under
Top Up Rate	25%	18.75%	12.5%	6.25%	0%
Max Funding per employee, per week, with the top up	\$960	\$960	\$847	\$734	\$508